

The final General Fund Budget for 2022 was approved on December 7, 2021, in the amount of \$5,742,058, an increase of \$659,678 or 13.0% from the 2021 General Fund Budget. The General Fund total property tax levy for 2022 was authorized for \$4,147,600, an increase of \$415,800 from the 2021 General Fund levy. Much of the increase is attributed to new growth. The overall 2022 property tax levy was approved for \$4,980,597, an increase of 7.7% or \$357,738 over the total 2021 levy. For the 2022 budget, we will see an increase of 6.9% in market value, 3.0% being attributed to new construction.

Governmental Funds 2021-2022 Adopted Budgets			Enterprise Funds 2021-2022 Adopted Budgets						
	2021 Budget	2022 Budget		Water Fund		Sewer Fund		Storm Water Fund	
				2021 Budget	2022 Budget	2021 Budget	2022 Budget	2021 Budget	2022 Budget
Revenues			Operating (OP) Revenues						
Property Tax Levy	\$ 4,622,859	\$ 4,980,597	Charges for Services	\$ 1,114,400	\$ 1,355,400	\$ 764,000	\$ 844,172	\$ 258,193	\$ 265,500
Other Taxes	\$ 142,000	\$ 152,000	Total OP Revenues	\$ 1,114,400	\$ 1,355,400	\$ 764,000	\$ 844,172	\$ 258,193	\$ 265,500
Tax Increments	\$ 452,547	\$ 452,547							
Special Assessments	\$ 133,331	\$ 63,612	Operating Expenses						
Licenses & Permits	\$ 391,269	\$ 492,500	Personnel Services	\$ 225,368	\$ 236,429	\$ 146,675	\$ 142,662	\$ 73,070	\$ 85,675
Intergovernmental	\$ 288,773	\$ 399,154	Supplies	\$ 102,020	\$ 102,020	\$ 5,880	\$ 5,880	\$ 5,200	\$ 5,200
Charges for Services	\$ 506,254	\$ 508,074	Other Services & Charges	\$ 229,350	\$ 910,400	\$ 465,500	\$ 490,500	\$ 57,700	\$ 342,700
Fines and Forfeits	\$ 115,000	\$ 115,000	Depreciation	\$ 345,000	\$ 350,000	\$ 100,000	\$ 125,000	\$ 70,000	\$ 70,000
Miscellaneous	\$ 209,061	\$ 269,881							
Sale of Assets	\$ 20,000	\$ 20,000	Total Operating Expenses	\$ 901,738	\$ 1,598,849	\$ 718,055	\$ 764,042	\$ 205,970	\$ 503,575
Proceeds from Bond Sales	\$ 4,880,000	\$ -							
Transfers from Other Funds	\$ 590,936	\$ 893,113	Operating Income (Loss)	\$ 212,662	\$ (243,449)	\$ 45,945	\$ 80,130	\$ 52,223	\$ (238,075)
Total Revenues	\$ 12,352,030	\$ 8,346,478							
Expenditures			Non-Operating Revenues						
General Government	\$ 1,244,275	\$ 1,378,686	Water Connection Fees	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ 2,650,898	\$ 2,971,151	Interest Earnings	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ -
Public Works	\$ 767,895	\$ 818,942	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks & Recreation	\$ 287,517	\$ 330,377	Non-Operating Expenses						
Economic Development	\$ 57,010	\$ 57,907	Interest Expense	\$ (9,838)	\$ (6,138)	\$ -	\$ -	\$ -	\$ -
Reserves	\$ 178,734	\$ 145,771	Transfers from Other Funds	\$ 204,038	\$ 205,338	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 5,440,290	\$ 856,709	Transfers to Other Funds	\$ (124,402)	\$ (127,209)	\$ (128,001)	\$ (130,710)	\$ (61,733)	\$ (63,585)
Bond Refunding	\$ -	\$ -	Net Income (Loss)	\$ 292,460	\$ (161,458)	\$ (77,056)	\$ (45,580)	\$ (9,510)	\$ (301,660)
Capital Outlay	\$ 3,460,999	\$ 3,456,591	Capital Outlay	\$ 122,000	\$ 75,550	\$ -	\$ -	\$ 25,000	\$ 25,000
Transfers to Other Funds	\$ 480,838	\$ 1,025,625							
Total Expenditures	\$ 14,568,457	\$ 11,041,759	Debt Service Principal	\$ 195,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -
Increase (Decrease) in Governmental Fund Balance	\$ (2,216,427)	\$ (2,695,281)							