

The final General Fund Budget for 2021 was approved on December 1, 2020 in the amount of \$5,082,380, an increase of \$275,256 or 5.7% from the 2020 General Fund Budget. The General Fund total property tax levy for 2021 was authorized for \$3,731,800, an increase of \$297,348 from the 2020 General Fund levy. Much of the increase is attributed to new growth. The overall 2021 property tax levy was approved for \$4,622,859, an increase of 5.2% or \$230,088 over the total 2020 levy. For the 2021 budget, we will see an increase of 4.3% in market value, 2.7% being attributed to new construction.

Governmental Funds 2020-2021 Adopted Budgets			Enterprise Funds 2020-2021 Adopted Budgets						
	2020 Budget	2021 Budget	Water Fund		Sewer Fund		Storm Water Fund		
			2020 Budget	2021 Budget	2020 Budget	2021 Budget	2020 Budget	2021 Budget	
Revenues			Operating (OP) Revenues						
Property Tax Levy	\$ 4,392,771	\$ 4,622,859	Charges for Services	\$ 928,994	\$ 1,114,400	\$ 644,787	\$ 764,000	\$ 226,106	\$ 258,193
Other Taxes	\$ 142,000	\$ 142,000	Total OP Revenues	\$ 928,994	\$ 1,114,400	\$ 644,787	\$ 764,000	\$ 226,106	\$ 258,193
Tax Increments	\$ 387,024	\$ 452,547	Operating Expenses						
Special Assessments	\$ 138,423	\$ 133,331	Personnel Services	\$ 180,498	\$ 225,368	\$ 155,838	\$ 146,675	\$ 78,470	\$ 73,070
Licenses & Permits	\$ 283,369	\$ 391,269	Supplies	\$ 102,020	\$ 102,020	\$ 5,880	\$ 5,880	\$ 5,200	\$ 5,200
Intergovernmental	\$ 288,773	\$ 288,773	Other Services & Charges	\$ 229,350	\$ 229,350	\$ 415,500	\$ 465,500	\$ 67,700	\$ 57,700
Charges for Services	\$ 760,387	\$ 506,254	Depreciation	\$ 345,000	\$ 345,000	\$ 110,000	\$ 100,000	\$ 70,000	\$ 70,000
Fines and Forfeits	\$ 110,000	\$ 115,000	Total Operating Expenses						
Miscellaneous	\$ 230,594	\$ 209,061		\$ 856,868	\$ 901,738	\$ 687,218	\$ 718,055	\$ 221,370	\$ 205,970
Sale of Assets	\$ 20,000	\$ 20,000	Operating Income (Loss)						
Proceeds from Bond Sales	\$ -	\$ 4,880,000		\$ 72,125	\$ 212,662	\$ (42,430)	\$ 45,945	\$ 4,735	\$ 52,223
Transfers from Other Funds	\$ 576,449	\$ 590,936	Non-Operating Revenues						
Total Revenues	\$ 6,569,211	\$ 12,352,030	Water Connection Fees	\$ 17,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Expenditures			Interest Earnings	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 1,000	\$ -
General Government	\$ 1,179,583	\$ 1,242,275	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ 2,435,707	\$ 2,650,898	Non-Operating Expenses						
Public Works	\$ 747,959	\$ 769,895	Interest Expense	\$ (17,138)	\$ (204,838)	\$ -	\$ -	\$ -	\$ -
Parks & Recreation	\$ 249,189	\$ 287,517	Transfers from Other Funds	\$ 356,028	\$ 204,038	\$ -	\$ -	\$ -	\$ -
Economic Development	\$ 56,880	\$ 57,010	Transfers to Other Funds	\$ (125,758)	\$ (124,402)	\$ (130,357)	\$ (128,001)	\$ (59,935)	\$ (61,733)
Reserves		\$ 178,734	Net Income (Loss)	\$ 307,257	\$ 97,460	\$ (167,787)	\$ (77,056)	\$ (54,199)	\$ (9,510)
Debt Service	\$ 1,051,626	\$ 5,440,290	Capital Outlay	\$ -	\$ 122,000	\$ -	\$ -	\$ 20,525	\$ 25,000
Bond Refunding	\$ -	\$ -	Debt Service Principal						
Capital Outlay	\$ 1,247,347	\$ 2,980,999		\$ 570,000	\$ 195,000	\$ -	\$ -	\$ -	\$ -
Transfers to Other Funds	\$ 616,293	\$ 480,838							
Total Expenditures	\$ 7,584,584	\$ 14,088,457							
Increase (Decrease) in Governmental Fund Balance	\$ (1,015,374)	\$ (1,736,427)							