

The final General Fund Budget for 2020 was approved on December 3, 2019 in the amount of \$4,807,123, an increase of \$234,785 or 5.1% from the 2019 General Fund Budget. The General Fund total property tax levy for 2020 was authorized for \$3,434,452, an increase of 3.3% or \$108,555 from the 2019 General Fund levy. The overall 2020 property tax levy was approved for \$4,392,771, an increase of 9.7% or \$389,877 over the total 2019 levy. For the 2019 budget, we will see an increase of 4.8% in market value, 1.8% being attributed to new construction.

<u>Governmental Funds 2019-2020 Adopted Budgets</u>			<u>Enterprise Funds 2019-2020 Adopted Budgets</u>						
	2019 Budget	2020 Budget	Water Fund		Sewer Fund		Storm Water Fund		
			2019 Budget	2020 Budget	2019 Budget	2020 Budget	2019 Budget	2020 Budget	
Revenues			Operating (OP) Revenues						
Property Tax Levy	\$ 4,002,894	\$ 4,392,771	Charges for Services	\$ 905,908	\$ 928,994	\$ 626,992	\$ 644,787	\$ 219,622	\$ 226,106
Other Taxes	\$ 83,000	\$ 142,000	Total OP Revenues	\$ 905,908	\$ 928,994	\$ 626,992	\$ 644,787	\$ 219,622	\$ 226,106
Tax Increments	\$ 387,024	\$ 387,024	Operating Expenses						
Special Assessments	\$ 166,062	\$ 138,423	Personnel Services	\$ 188,859	\$ 180,498	\$ 155,838	\$ 155,838	\$ 78,470	\$ 78,470
Licenses & Permits	\$ 377,400	\$ 390,669	Supplies	\$ 87,020	\$ 102,020	\$ 5,880	\$ 5,880	\$ 5,200	\$ 5,200
Intergovernmental	\$ 263,910	\$ 288,773	Other Services & Charges	\$ 255,929	\$ 229,350	\$ 415,500	\$ 415,500	\$ 88,750	\$ 67,700
Charges for Services	\$ 603,146	\$ 653,087	Depreciation	\$ 345,000	\$ 345,000	\$ 110,000	\$ 110,000	\$ 33,000	\$ 70,000
Fines and Forfeits	\$ 135,000	\$ 110,000	Total Operating Expenses						
Miscellaneous	\$ 201,561	\$ 230,594	Operating Income (Loss)	\$ 29,100	\$ 72,125	\$ (60,226)	\$ (42,430)	\$ 14,201	\$ 4,735
Sale of Assets	\$ 20,000	\$ 20,000	Non-Operating Revenues						
Proceeds from Bond Sales	\$ -	\$ -	Water Connection Fees	\$ 17,000	\$ 17,000	\$ -	\$ -	\$ -	\$ -
Transfers from Other Funds	\$ 557,920	\$ 576,449	Interest Earnings	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 1,000	\$ 1,000
Total Revenues	\$ 6,569,211	\$ 7,329,790	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures			Non-Operating Expenses						
General Government	\$ 1,179,583	\$ 1,232,126	Interest Expense	\$ (25,981)	\$ (17,138)	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ 2,435,707	\$ 2,510,385	Transfers from Other Funds	\$ 360,093	\$ 356,028	\$ -	\$ -	\$ -	\$ -
Public Works	\$ 747,959	\$ 777,402	Transfers to Other Funds	\$ (122,149)	\$ (125,758)	\$ (127,582)	\$ (130,357)	\$ (58,189)	\$ (59,935)
Parks & Recreation	\$ 249,189	\$ 295,280	Net Income (Loss)	\$ 263,063	\$ 307,257	\$ (182,808)	\$ (167,787)	\$ (42,988)	\$ (54,199)
Economic Development	\$ -	\$ 56,880	Capital Outlay	\$ 4,000	\$ -	\$ -	\$ -	\$ 20,525	\$ 20,525
Debt Service	\$ 1,051,626	\$ 1,130,581	Debt Service Principal						
Bond Refunding	\$ -	\$ -	Debt Service Principal	\$ 565,000	\$ 570,000	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 1,247,347	\$ 1,395,377							
Transfers to Other Funds	\$ 616,293	\$ 616,428							
Total Expenditures	\$ 7,527,704	\$ 8,014,459							
Increase (Decrease) in Governmental Fund Balance	\$ (958,494)	\$ (684,669)							