

The purpose of this report is to provide a summary of 2019 budget information. The City Council approved this budget on December 4, 2018.

| <u>Governmental Funds 2018-2019 Adopted Budgets</u> | | | <u>Enterprise Funds 2018-2019 Adopted Budgets</u> | | | | | | |
|---|-----------------------|---------------------|---|--------------|--------------|--------------|------------------|-------------|-------------|
| | 2018 | 2019 | Water Fund | | Sewer Fund | | Storm Water Fund | | |
| | Budget | Budget | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | |
| | | | Budget | Budget | Budget | Budget | Budget | Budget | |
| Revenues | | | Operating (OP) Revenues | | | | | | |
| Property Tax Levy | \$ 3,904,817 | \$ 4,002,894 | Charges for Services | \$ 887,203 | \$ 905,908 | \$ 605,577 | \$ 626,992 | \$ 213,327 | \$ 219,622 |
| Other Taxes | \$ 80,000 | \$ 83,000 | Total OP Revenues | \$ 887,203 | \$ 905,908 | \$ 605,577 | \$ 626,992 | \$ 213,327 | \$ 219,622 |
| Tax Increments | \$ 292,341 | \$ 387,024 | Operating Expenses | | | | | | |
| Special Assessments | \$ 131,765 | \$ 166,062 | Personnel Services | \$ 175,737 | \$ 188,859 | \$ 145,353 | \$ 155,838 | \$ 73,341 | \$ 78,470 |
| Licenses & Permits | \$ 376,100 | \$ 377,400 | Supplies | \$ 87,020 | \$ 87,020 | \$ 5,880 | \$ 5,880 | \$ 5,200 | \$ 5,200 |
| Intergovernmental | \$ 232,118 | \$ 263,910 | Other Services & Charges | \$ 197,250 | \$ 197,250 | \$ 360,500 | \$ 415,500 | \$ 109,725 | \$ 88,750 |
| Charges for Services | \$ 647,764 | \$ 603,146 | Depreciation | \$ 345,000 | \$ 345,000 | \$ 110,000 | \$ 110,000 | \$ 33,000 | \$ 33,000 |
| Fines and Forfeits | \$ 140,000 | \$ 135,000 | Total Operating Expenses | \$ 805,007 | \$ 818,129 | \$ 621,733 | \$ 687,218 | \$ 221,266 | \$ 205,420 |
| Miscellaneous | \$ 197,437 | \$ 201,561 | Operating Income (Loss) | | | | | | |
| Sale of Assets | \$ 300 | \$ 20,000 | | \$ 427,196 | \$ 87,779 | \$ (16,156) | \$ (60,226) | \$ (7,939) | \$ 14,201 |
| Proceeds from Bond Sales | \$ - | \$ - | Non-Operating Revenues | | | | | | |
| Transfers from Other Funds | \$ 566,568 | \$ 557,920 | Water Connection Fees | \$ 17,000 | \$ 17,000 | \$ - | \$ - | \$ - | \$ - |
| Total Revenues | \$ 6,569,211 | \$ 6,797,916 | Interest Earnings | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 1,000 | \$ 1,000 |
| Expenditures | | | Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Government | \$ 1,125,647 | \$ 1,179,583 | Non-Operating Expenses | | | | | | |
| Public Safety | \$ 2,372,749 | \$ 2,435,707 | Interest Expense | \$ (35,188) | \$ (25,900) | \$ - | \$ - | \$ - | \$ - |
| Public Works | \$ 724,600 | \$ 747,959 | Transfers from Other Funds | \$ 350,693 | \$ 360,093 | \$ - | \$ - | \$ - | \$ - |
| Parks & Recreation | \$ 245,198 | \$ 249,189 | Transfers to Other Funds | \$ (120,636) | \$ (122,930) | \$ (127,498) | \$ (127,582) | \$ (56,494) | \$ (58,189) |
| Debt Service | \$ 859,996 | \$ 1,051,626 | Net Income (Loss) | \$ 678,553 | \$ 321,042 | \$ (138,654) | \$ (182,808) | \$ (63,433) | \$ (42,988) |
| Bond Refunding | \$ - | \$ - | Capital Outlay | \$ 4,000 | \$ - | \$ - | \$ - | \$ 52,025 | \$ 20,525 |
| Capital Outlay | \$ 1,765,465 | \$ 1,247,347 | Debt Service Principal | | | | | | |
| Transfers to Other Funds | \$ 620,128 | \$ 616,293 | | \$ 540,000 | \$ 565,000 | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 7,713,782 | \$ 7,527,704 | | | | | | | |
| Increase (Decrease) in Governmental Fund Balance | | | | | | | | | |
| | \$ (1,144,571) | \$ (729,788) | | | | | | | |