

The purpose of this report is to provide a summary of 2018 budget information for the City of Medina citizens. This budget is not complete. The complete budget may be examined at the Medina City Hall, 2052 County Road 24 or on the City's website at www.ci.medina.mn.us. The City Council approved this budget on December 5, 2017.

<u>Governmental Funds 2017-2018 Adopted Budgets</u>			<u>Enterprise Funds 2017-2018 Adopted Budgets</u>						
	2017	2018	Water Fund		Sewer Fund		Storm Water Fund		
	Budget	Budget	2017	2018	2017	2018	2017	2018	
			Budget	Budget	Budget	Budget	Budget	Budget	
Revenues			Operating (OP) Revenues						
Property Tax Levy	\$ 3,808,978	\$ 3,904,817	Charges for Services	\$ 862,291	\$ 887,203	\$ 586,812	\$ 605,577	\$ 206,216	\$ 213,327
Other Taxes	\$ 80,000	\$ 80,000	Total OP Revenues	\$ 862,291	\$ 887,203	\$ 586,812	\$ 605,577	\$ 206,216	\$ 213,327
Tax Increments	\$ 350,949	\$ 292,341	Operating Expenses						
Special Assessments	\$ 169,557	\$ 131,765	Personnel Services	\$ 170,654	\$ 175,737	\$ 140,598	\$ 145,353	\$ 70,821	\$ 73,341
Licenses & Permits	\$ 372,800	\$ 376,100	Supplies	\$ 87,220	\$ 87,020	\$ 6,880	\$ 5,880	\$ 5,200	\$ 5,200
Intergovernmental	\$ 220,618	\$ 232,118	Other Services & Charges	\$ 168,100	\$ (147,750)	\$ 364,900	\$ 360,500	\$ 57,700	\$ 109,725
Charges for Services	\$ 794,000	\$ 647,764	Depreciation	\$ 335,000	\$ 345,000	\$ 100,000	\$ 110,000	\$ 7,000	\$ 33,000
Fines and Forfeits	\$ 145,000	\$ 140,000	Total Operating Expenses	\$ 760,974	\$ 460,007	\$ 612,378	\$ 621,733	\$ 140,721	\$ 221,266
Miscellaneous	\$ 207,658	\$ 197,437	Operating Income (Loss)						
Sale of Assets	\$ 300	\$ 300		\$ 101,317	\$ 427,196	\$ (25,566)	\$ (16,156)	\$ 65,495	\$ (7,939)
Proceeds from Bond Sales	\$ -	\$ -	Non-Operating Revenues						
Transfers from Other Funds	\$ 571,127	\$ 566,568	Water Connection Fees	\$ 17,000	\$ 17,000	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 6,720,987	\$ 6,569,211	Interest Earnings	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 1,000	\$ 1,000
Expenditures			Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ -
General Government	\$ 1,111,230	\$ 1,125,647	Non-Operating Expenses						
Public Safety	\$ 2,283,224	\$ 2,372,749	Interest Expense	\$ (700)	\$ (700)	\$ -	\$ -	\$ -	\$ -
Public Works	\$ 723,325	\$ 724,600	Transfers from Other Funds	\$ 355,818	\$ 350,693	\$ -	\$ -	\$ -	\$ -
Parks & Recreation	\$ 239,712	\$ 245,198	Transfers to Other Funds	\$ (118,401)	\$ (120,636)	\$ (123,347)	\$ (127,498)	\$ (54,849)	\$ (56,494)
Debt Service	\$ 941,154	\$ 1,070,730	Net Income (Loss)	\$ 360,033	\$ 678,553	\$ (143,913)	\$ (138,654)	\$ 14,646	\$ (63,433)
Bond Refunding	\$ -	\$ -	Capital Outlay	\$ -	\$ 704,556	\$ 21,936	\$ -	\$ -	\$ 52,025
Capital Outlay	\$ 1,750,969	\$ 2,568,721	Debt Service Principal						
Transfers to Other Funds	\$ 628,662	\$ 626,872		\$ 540,000	\$ 550,000	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 7,678,276	\$ 8,734,516							
Increase (Decrease) in Governmental Fund Balance	\$ (957,289)	\$ (2,165,305)							