

SPECIAL MEDINA CITY COUNCIL MEETING MINUTES OF MAY 15, 2012

The City Council of Medina, Minnesota met in special session on May 15, 2012 at 6:00 p.m. in the City Hall Chambers. Mayor Crosby presided.

I. ROLL CALL

Members present: Crosby, Martinson, Pederson, Siitari and Weir.

Members absent:

Also present: City Planner Dusty Finke, Public Works Superintendent Steve Scherer, Finance Director Joe Rigdon, and City Administrator Scott Johnson.

II. Utility Fund Budget Transfer

Scott Johnson provided the City Council with background on the discussions that have taken place regarding the budget transfers from utilities to the General Fund. Joe Rigdon worked with Staff to update the base estimates for the transfer. The 2012 transfer was \$279,100 and the updated transfer proposed for 2013 is \$179,522. The difference will need to be addressed with the 2013 Budget.

III. Clam Corp Building Purchase Cost Percentages

Council reviewed the proposed percentages for the purchase of the Clam Corp Building. The proposal called for 80% of the purchase to be paid by the General Fund, 9% paid by the Water Fund, and 11% paid by the Sewer Fund. Council agreed with the percentage breakdown for the project.

Council also discussed pushing out future bonding projects and discussed moving the Tuckborough project up to 2012-13. Steve Scherer will meet with Tuckborough Representatives to discuss moving up the road project. Council requested the sewer and water fees of like cities for comparisons. As part of the 2013 Budget, Council has requested a breakdown of the possible bonding scenarios and the levy impact from the new bonds. This information will be provided at the June Work Session.

IV. Tax Increment Finance (TIF) District 1-9

Council reviewed a tracking spreadsheet for TIF District 1-9. The spreadsheet will be reviewed yearly to track the district.

V. ADJOURN

Mayor Crosby adjourned the Work Session at 6:50 p.m.

T.M. Crosby, Jr., Mayor

Attest:

Scott Johnson, City Administrator-Clerk

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