

1 CITY OF MEDINA
2 FINANCIAL MANAGEMENT PLAN

FINAL 06/08/10



Final 6/8/2010

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	ACTUAL	ACTUAL	BUDGET										
4 Inflation Assumptions				1.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
5 Expenses				3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
GENERAL FUND													
9 REVENUE													
10 GENERAL PROPERTY TAX	2,400,778	2,535,687	2,606,100	2,652,255	2,791,665	2,940,807	3,284,608	3,450,769	3,819,448	4,002,205	4,190,728	4,385,195	4,585,792
11 LICENSES & PERMITS, FEES	217,253	146,450	229,850	232,149	234,470	239,159	243,943	248,821	253,798	258,874	264,051	269,332	274,719
12 INTERGOVERNMENTAL	195,297	161,375	131,275	132,588	133,914	136,592	139,324	142,110	144,952	147,851	150,808	153,825	156,901
13 CHARGES FOR SERVICES	218,619	144,122	219,055	221,246	223,458	227,927	232,486	237,135	241,878	246,716	251,650	256,683	261,817
14 FINES & FORFEITS	169,895	150,713	191,000	192,910	194,839	198,736	202,711	206,765	210,900	215,118	219,420	223,809	228,285
15 INTEREST EARNINGS	131,376	84,018	-	-	-	-	-	-	-	-	-	-	-
16 OTHER FINANCING SOURCES	146,065	246,636	221,705	223,922	226,161	230,684	235,298	240,004	244,804	249,700	254,694	259,788	264,984
17 FUND BALANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-
18 TRANSFERS IN	194,500	288,668	290,700	293,607	296,543	302,474	308,523	314,694	320,988	327,408	333,956	340,635	347,447
19 TOTAL REVENUE	3,673,783	3,757,669	3,889,685	3,948,676	4,101,050	4,276,379	4,646,892	4,840,299	5,236,769	5,447,872	5,665,308	5,889,267	6,119,945
20													
21 EXPENSES													
22 GENERAL GOVERNMENT	1,051,520	1,026,584	1,016,775	1,047,278	1,078,697	1,111,057	1,174,711	1,209,953	1,246,251	1,283,639	1,322,148	1,361,813	1,402,667
23 POLICE	1,313,508	1,316,790	1,434,675	1,477,715	1,522,047	1,567,708	1,614,739	1,663,182	1,713,077	1,764,469	1,817,403	1,871,925	1,928,083
24 BUILDING INSPECTIONS	290,515	216,463	301,890	310,947	320,275	329,883	339,780	349,973	360,472	371,287	382,425	393,898	405,715
25 FIRE	285,014	289,576	312,050	321,412	331,054	340,985	351,215	361,751	372,604	383,782	395,296	407,154	419,369
26 PUBLIC WORKS	490,949	558,350	555,500	572,165	589,330	651,130	670,664	690,784	883,768	910,281	937,590	965,717	994,689
27 CULTURE & RECREATION	118,722	114,146	138,795	142,959	147,248	151,665	156,215	160,901	165,728	170,700	175,821	181,096	186,529
28 INCREASED OPERATING EXPENSES NEW BUILDINGS	-	-	-	-	15,000	15,450	15,914	16,391	16,883	17,399	17,933	18,483	19,047
29 NEW EMPLOYEES	-	-	-	-	60,000	61,800	123,654	187,364	252,985	320,574	390,191	461,897	535,754
30 CAPITAL OUTLAY	11,011	90,005	-	-	-	-	-	-	-	-	-	-	-
31 FIRE CAPITAL IMPROVEMENT PLAN - 412	-	-	130,000	76,200	37,400	46,700	100,000	100,000	100,000	100,000	100,000	100,000	100,000
32 TRANSFER OUT - REVOLVING CAPITAL - 401	50,000	-	-	-	-	-	-	-	-	-	-	-	-
33 TRANSFER OUT - STREETS - 420	100,000	40,000	-	-	-	-	-	-	-	-	-	-	-
34 TRANSFER OUT - EQUIPMENT - 411	30,000	-	-	-	-	-	-	-	-	-	-	-	-
35 TRANSFER OUT - MUNICIPAL PARKS - 226	3,000	-	-	-	-	-	-	-	-	-	-	-	-
36 TRANSFER OUT - COMMUNITY EVENTS - 240	5,000	-	-	-	-	-	-	-	-	-	-	-	-
37 TRANSFER OUT - MUNICIPAL PARK FUND - 226	-	-	-	-	-	-	-	-	-	-	-	-	-
38 TRANSFER OUT - ENVIRONMENTAL FUND - 404	-	-	-	-	-	-	-	-	-	-	-	-	-
39 TOTAL EXPENSES	3,749,239	3,651,914	3,889,685	3,948,676	4,101,050	4,276,379	4,546,892	4,740,299	5,136,769	5,347,872	5,565,308	5,789,267	6,019,945
40													
41 REVENUE OVER (UNDER) EXPENSES	(75,456)	105,755	-	-	-	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000
42													
43 Ending General Fund Balance	1,517,990	1,623,745	1,623,745	1,623,745	1,623,745	1,623,745	1,723,745	1,823,745	1,923,745	2,023,745	2,123,745	2,223,745	2,323,745
44 Fund Balance Policy	-	-	1,303,050	1,326,127	1,395,832	1,470,403	1,642,304	1,725,384	1,909,724	2,001,102	2,095,364	2,192,598	2,292,896
45 Variance from Policy +/-	-	-	320,695	297,618	227,913	153,342	81,441	98,361	14,021	22,643	28,381	31,147	30,849
46													
47 TOTAL OPERATING TAX LEVY	2,423,714	2,580,289	2,606,100	2,652,255	2,791,665	2,940,807	3,284,608	3,450,769	3,819,448	4,002,205	4,190,728	4,385,195	4,585,792
48 ANNUAL INCREASE	12.7%	6.5%	1.0%	1.8%	5.3%	5.3%	11.7%	5.1%	10.7%	4.8%	4.7%	4.6%	4.6%
49													
50 TOTAL OPERATING TAX LEVY	2,423,714	2,580,289	2,606,100	2,652,255	2,791,665	2,940,807	3,284,608	3,450,769	3,819,448	4,002,205	4,190,728	4,385,195	4,585,792
51 2008B EQUIPMENT CERTIFICATES	-	144,430	150,058	151,410	-	-	-	-	-	-	-	-	-
52 POTENTIAL SPECIAL LEVY (SEE EXHIBITS)	-	-	-	31,318	450,440	684,273	744,330	1,141,755	1,472,050	1,521,400	1,578,547	1,648,008	1,714,745
53 LESS FISCAL DISPARITIES	31,753	36,008	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252	41,252
54 NET LEVY TO TAXPAYERS	2,391,961	2,688,711	2,714,906	2,793,730	3,200,852	3,583,828	3,987,686	4,551,272	5,250,246	5,482,353	5,728,023	5,991,951	6,259,285
55 TOTAL LEVY INCREASE PERCENTAGE		12.41%	1.15%	1.72%	14.36%	11.81%	11.14%	13.99%	15.22%	4.39%	4.45%	4.57%	4.43%
56 LEVY LIMIT		2,588,401	2,630,811	July 2010									
57 OVER (UNDER) LEVY LIMIT		-8,112	-24,711										
58													
59 EXISTING TAX BASE	15,498,188	16,162,190	15,747,665	15,747,665	16,131,468	16,589,126	17,194,016	17,537,896	17,888,654	18,246,427	18,611,356	18,983,583	19,363,254
60 NEW TAX CAPACITY (SEE PAGE 8)	0	0	0	67,500	132,381	267,752	603,309	603,309	776,366	776,366	776,366	776,366	776,366
61 TOTAL TAX CAPACITY	15,498,188	16,162,190	15,747,665	15,815,165	16,263,849	16,856,878	17,797,325	18,141,205	18,665,020	19,022,793	19,387,722	19,759,949	20,139,620
62													
63 TAX RATE ON TAX CAPACITY	15.434%	16.636%	17.240%	17.665%	19.681%	21.260%	22.406%	25.088%	28.129%	28.820%	29.545%	30.324%	31.079%
64 TAX RATE % CHANGE	0.54%	7.79%	3.63%	2.46%	11.41%	8.03%	5.39%	11.97%	12.12%	2.46%	2.51%	2.64%	2.49%
65													
66 City Taxes (prior to homestead credit)	772	832	862	883	1,009	1,117	1,206	1,384	1,589	1,668	1,752	1,842	1,933
67 % tax increase average home (\$500,000)	5.05%	7.79%	3.63%	2.46%	14.20%	10.71%	8.00%	14.73%	14.87%	4.96%	5.01%	5.12%	4.96%
68													
69 Existing Tax Base Inflation/Deflation	12.2%	4.3%	-2.6%	0.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
70 Total Tax Base Increase	12.2%	4.3%	-2.6%	0.4%	2.8%	3.6%	5.6%	1.9%	2.9%	1.9%	1.9%	1.9%	1.9%
71 % from New Growth	0.0%	0.0%	0.0%	0.4%	0.8%	1.6%	3.6%	3.4%	4.3%	4.2%	4.1%	4.0%	3.9%
72													
73 Debt Levy as a percent of Total Tax Levy	0.00%	5.37%	5.53%	6.54%	14.07%	19.09%	18.67%	25.09%	28.04%	27.75%	27.56%	27.50%	27.40%

1 **City of Medina**
 2 **Financial Management Plan**
 3 **Summary of CIP Requests/Debt Levies**

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8 **Projected Debt Levies based on CIP Requests**

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		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
10 EXHIBIT	FUND											
11 B Road Improvement Fund	420	-	31,318	85,081	190,215	250,272	373,869	430,336	479,687	536,834	606,294	673,031
12 C Equipment Replacement Fund	411	-	-	236,660	236,660	236,660	236,660	236,660	236,660	236,660	236,660	236,660
13 D Fire Service Capital Improvement Plan	412	-	-	-	-	-	-	-	-	-	-	-
14 E Facilities Capital Improvement Plan		-	-	128,699	257,398	257,398	531,226	805,054	805,054	805,054	805,054	805,054
15 H Parks/Trails	225	-	-	-	-	-	-	-	-	-	-	-
16 Total New Debt Levies (TO SUMMARY PAGE, LINE 50)		-	31,318	450,440	684,273	744,330	1,141,755	1,472,050	1,521,400	1,578,547	1,648,008	1,714,745

1 City of Medina
 2 Road Improvement Fund
 3 Fund 420

		2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020				
Project	Year	Cost															
Expenses																	
Inflation 0.00%																	
Hamel Road - Pinto To Tower Reconstruct	2012	170,954	-	-	170,954	-	-	-	-	-	-	-	-				
Cherry Hill Overlay	2009	84,000	84,000	-	-	-	-	-	-	-	-	-	-				
Elm Creek Middle Section Overlay	2009	45,888	45,888	-	-	-	-	-	-	-	-	-	-				
Ridgeview Circle Overlay	2009	36,542	36,542	-	-	-	-	-	-	-	-	-	-				
Sycamore Trail Overlay	2009	59,047	59,047	-	-	-	-	-	-	-	-	-	-				
Tamarack North of Medina Overlay	2014	262,395	-	-	-	-	262,395	-	-	-	-	-	-				
Tamarack City Limits to CSAH 24 Rehab.	2013	435,671	-	-	-	435,671	-	-	-	-	-	-	-				
Comanche Trail Overlay	2014	27,125	-	-	-	-	27,125	-	-	-	-	-	-				
Hunter Drive South of CSAH 24 Rehab.	2011	361,514	-	361,514	-	-	-	-	-	-	-	-	-				
Hunter Drive Medina to Hamel Maintenan	2012	1,068,476	-	-	1,068,476	-	-	-	-	-	-	-	-				
Holy Name Drive Overlay	2010	157,698	-	114,641	-	-	-	-	-	-	-	-	-				
Lake View Road Overlay	2014	47,232	-	-	-	-	47,232	-	-	-	-	-	-				
Willow Drive Orono to 24 Reconstruct	2014	1,286,514	-	-	-	-	1,286,514	-	-	-	-	-	-				
Willow Drive N. of Chippewa Reconstruct	2012	316,485	-	-	316,485	-	-	-	-	-	-	-	-				
Wichita Trail Reconstruct	2012	125,086	-	-	125,086	-	-	-	-	-	-	-	-				
Tower Drive West of Pinto Overlay	2011	24,313	-	24,313	-	-	-	-	-	-	-	-	-				
Tower Drive WTP to Hamel Reconstruct	2012	236,091	-	-	236,091	-	-	-	-	-	-	-	-				
Shire Drive Overlay	2012	60,727	-	-	60,727	-	-	-	-	-	-	-	-				
Iroquois Drive Overlay	2012	25,695	-	-	25,695	-	-	-	-	-	-	-	-				
Pioneer Trail - Hamel to Willow Final Overl	2009	115,500	115,500	-	-	-	-	-	-	-	-	-	-				
Pioneer Trail - Willow to TH55 Final Overla	2010	231,000	-	187,527	-	-	-	-	-	-	-	-	-				
Kilkenny Lane Overlay	2013	13,514	-	-	-	13,514	-	-	-	-	-	-	-				
Maplewood Drive Overlay	2013	29,328	-	-	-	29,328	-	-	-	-	-	-	-				
Bobolink Road Overlay	2013	86,326	-	-	-	86,326	-	-	-	-	-	-	-				
Morningside Road Overlay	2013	100,654	-	-	-	100,654	-	-	-	-	-	-	-				
Elsinore Circle N of Morningside Overlay	2013	18,789	-	-	-	18,789	-	-	-	-	-	-	-				
Chippewa Road West Maintenance	Various	-	5,000	5,000	5,000	5,000	5,000	-	-	-	-	-	-				
Hunter Drive - Medina to Hamel Maint.	Various	-	5,000	5,000	5,000	5,000	-	-	-	-	-	-	-				
General Sealcoating	Various	-	139,118	140,000	140,000	83,506	237,919	150,000	-	-	-	-	-				
Townline Road CR11 to TH55 Overlay	2013	103,122	-	-	-	103,122	-	-	-	-	-	-	-				
Hwy 55 :& CR116 Intersection 10%	Various	-	2,000	50,000	3,500,000	-	-	671,000	671,000	671,000	671,000	671,000	671,000				
Other (Placeholder)	Various	-	-	-	-	-	-	-	-	-	-	-	-				
Debt Service	-	-	-	39,809	109,645	263,282	347,085	514,690	598,492	672,983	761,441	863,867	966,292				
Other	0	-	-	-	-	-	-	-	-	-	-	-	-				
Total Expenses	0	-	492,095	502,168	4,075,636	2,206,665	1,293,605	2,125,351	1,185,690	1,269,492	1,343,983	1,432,441	1,534,867				
Revenue																	
Assess		%	Amount	Term	Rate												
G.O. 429/Reconstruction Debt						-	315,000	750,000	1,650,000	900,000	1,800,000	900,000	850,000	950,000	1,100,000	1,100,000	1,000,000
Special Assessments 2009	20%	83,625	7	5.75%		61,883	14,847	14,847	14,847	14,847	14,847	14,847	14,847	-	-	-	-
Special Assessments 2010	20%	60,434	7	5.10%		-	Prepays	10,482	10,482	10,482	10,482	10,482	10,482	10,482	10,482	10,482	10,482
Special Assessments 2011	25%	183,957	15	6.50%		-	-	19,564	19,564	19,564	19,564	19,564	19,564	19,564	19,564	19,564	19,564
Special Assessments 2012	25%	528,290	15	6.50%		-	-	-	56,185	56,185	56,185	56,185	56,185	56,185	56,185	56,185	56,185
Special Assessments 2013	25%	262,672	15	6.50%		-	-	-	27,936	27,936	27,936	27,936	27,936	27,936	27,936	27,936	27,936
Special Assessments 2014	25%	492,588	15	6.50%		-	-	-	-	52,388	52,388	52,388	52,388	52,388	52,388	52,388	52,388
Special Assessments 2015	25%	296,422	15	6.50%		-	-	-	-	-	31,525	31,525	31,525	31,525	31,525	31,525	31,525
Special Assessments 2016	25%	317,373	15	6.50%		-	-	-	-	-	33,754	33,754	33,754	33,754	33,754	33,754	33,754
Special Assessments 2017	25%	335,996	15	6.50%		-	-	-	-	-	35,734	35,734	35,734	35,734	35,734	35,734	35,734
Special Assessments 2018	25%	358,110	15	6.50%		-	-	-	-	-	-	38,086	38,086	38,086	38,086	38,086	38,086
Special Assessments 2019	25%	383,717	15	6.50%		-	-	-	-	-	-	-	40,809	40,809	40,809	40,809	40,809
Special Assessments 2020	25%	409,323	15	6.50%		-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	2%	-	-	4,388	4,030	4,104	6,506	5,643	4,930	5,942	4,930	4,786	6,584	7,131	7,131	7,131	7,131
Intergovernmental	-	-	-	3,150,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Developer	-	-	-	-	534,238	-	-	-	-	-	-	-	-	-	-	-	-
Paid by General Fund	-	-	149,118	150,000	150,000	93,506	242,919	155,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Total Revenue			211,001	484,236	4,079,359	2,326,742	1,250,503	2,089,658	1,236,332	1,218,871	1,336,764	1,522,354	1,562,238	1,503,595	1,503,595	1,503,595	1,503,595
Cash Balance	12/31/09		219,409	201,477	205,199	325,276	282,174	246,481	297,124	246,502	239,283	329,196	356,568	222,871	222,871	222,871	222,871
Debt Levy (based on year collected)																	
2009 429 Debt	4.50%	15	No Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010 429 Debt	4.50%	10	-	-	31,318	31,318	31,318	31,318	31,318	31,318	31,318	31,318	31,318	31,318	31,318	31,318	31,318
2011 429 Debt	4.50%	15	-	-	-	53,763	53,763	53,763	53,763	53,763	53,763	53,763	53,763	53,763	53,763	53,763	53,763
2012 429 Debt	4.50%	15	-	-	-	-	105,135	105,135	105,135	105,135	105,135	105,135	105,135	105,135	105,135	105,135	105,135
2013 429 Debt	4.50%	15	-	-	-	-	-	60,057	60,057	60,057	60,057	60,057	60,057	60,057	60,057	60,057	60,057
2014 429 Debt	4.50%	15	-	-	-	-	-	-	123,597	123,597	123,597	123,597	123,597	123,597	123,597	123,597	123,597
2015 429 Debt	4.50%	15	-	-	-	-	-	-	-	56,467	56,467	56,467	56,467	56,467	56,467	56,467	56,467
2016 429 Debt	4.50%	15	-	-	-	-	-	-	-	-	49,351	49,351	49,351	49,351	49,351	49,351	49,351
2017 429 Debt	4.50%	15	-	-	-	-	-	-	-	-	-	57,147	57,147	57,147	57,147	57,147	57,147
2018 429 Debt	4.50%	15	-	-	-	-	-	-	-	-	-	-	69,460	69,460	69,460	69,460	69,460
2019 429 Debt	4.50%	15	-	-	-	-	-	-	-	-	-	-	-	66,737	66,737	66,737	66,737
2020 429 Debt	4.50%	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Levy			-	-	31,318	85,081	190,215	250,272	373,869	430,336	479,687	536,834	606,294	673,031	673,031	673,031	673,031
New Debt Levy (To Page 2, Line 11)			-	-	31,318	85,081	190,215	250,272	373,869	430,336	479,687	536,834	606,294	673,031	673,031	673,031	673,031

1 City of Medina
 2 Equipment Replacement Fund
 3 Fund 411

		Project	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
		Year	Dollar Cost										
9	Expenses	Inflation Rate	0.00%										
10	Public Works	Tandem Truck	Various	-	200,000	-	-	-	-	-	-	-	-
11	Public Works	Pickup Truck 3/4 Ton	2013	40,000	-	-	40,000	-	-	-	-	-	-
12	Public Works	Roller	2010	22,000	-	-	-	-	-	-	-	-	-
13	Public Works	Wire Feed Welder	2009	2,000	-	-	-	-	-	-	-	-	-
14	Public Works	Single Axle Truck	2012	170,000	-	170,000	-	-	-	-	-	-	-
15	Public Works	Loader	2014	150,000	-	-	-	150,000	-	-	-	-	-
16	Public Works	Skid Steer	2012	60,000	-	60,000	-	-	-	-	-	-	-
17	Public Works	1 Ton Pickup or Dump w/box	2011	45,000	-	45,000	-	-	-	-	-	-	-
18	Public Works	GPS	2009	8,000	-	-	-	-	-	-	-	-	-
19	Public Works	Mower/Tractor	2009	40,000	-	-	-	-	-	-	-	-	-
20	Public Works	Broom for Tractor	2011	20,000	-	20,000	-	-	-	-	-	-	-
21	Public Works	3/4 Ton Pickup	2013	40,000	-	-	40,000	-	-	-	-	-	-
22	Public Works	Vac/Jetter	2013	20,000	-	-	20,000	-	-	-	-	-	-
23	Public Works	Miscellaneous Equipment	Various	-	2,000	2,000	2,000	2,000	-	-	-	-	-
24	Police	Squad Cars	Various	90,000	58,000	58,000	58,000	90,000	58,000	58,000	58,000	58,000	58,000
25	Police	Squad Cameras	Various	-	-	-	7,000	7,000	-	-	-	-	-
26	Police	Squad Portable Radios	Various	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
27	Police	Eagle Radar Replacement	2012	4,000	-	4,000	-	-	-	-	-	-	-
28	Police	Squad Laptops/Software MDC	Various	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
29	Police	Squad Laptops/Software MDC	2010	35,000	35,000	-	-	-	-	-	-	-	-
30	Police	Ticket Writer	2009	2,500	-	-	-	-	-	-	-	-	-
31	Police	Tasers	2012	1,800	-	1,800	-	-	-	-	-	-	-
32	Police	Medical Bags	2012	1,500	-	1,500	-	-	-	-	-	-	-
33	Police	Defibrulators	Various	-	-	3,000	-	3,000	-	-	-	-	-
34	Police	Red Man Suit	2012	2,000	-	2,000	-	-	-	-	-	-	-
35	Police	Simmunitions	2011	2,500	2,500	-	-	-	-	-	-	-	-
36	Police	Computer Rotation	Various	-	8,500	8,500	8,500	8,500	-	-	-	-	-
37	Police	Card Reader System	2013	8,000	-	-	8,000	-	-	-	-	-	-
38	Police	Civil Defense Sirens	Various	-	-	30,000	30,000	30,000	-	-	-	-	-
39	Police	Other	2009	-	-	-	-	-	-	-	-	-	-
40	Police	Other	2009	-	-	-	-	-	-	-	-	-	-
41	Admin	Vehicle	2011	20,000	20,000	-	-	-	-	-	-	-	-
42	Admin	Computer Replacements	Various	-	2,000	2,000	2,000	2,000	-	-	-	-	-
43	Parks			-	-	-	-	-	-	-	-	-	-
44	Other	Other	Various	25,000	-	-	-	-	100,000	100,000	100,000	100,000	100,000
45	Total Expenses			182,000	368,000	362,800	235,500	312,500	178,000	178,000	178,000	210,000	178,000
46													
47	Revenue												
48	Equipment Certificates			-	650,000	-	-	650,000	-	650,000	-	-	650,000
49	Interest Earnings	2%		2,520	-	5,531	-	1,521	-	-	3,872	-	-
50	Trade-Ins												
51	Forfeiture Fund			35,000		4,000	7,000	7,000					
52	Transfers From General Fund			-	13,000	15,800	10,500	10,500	-	-	-	-	-
53	Total Revenue			37,520	663,000	25,331	17,500	667,500	1,521	-	650,000	3,872	-
54													
55	Cash Balance *	12/31/2009	465,006	(18,474)	276,526	(60,943)	(278,943)	76,057	(100,422)	(278,422)	193,578	(12,551)	(190,551)
56													
57		Annual Debt Levy (based on year collected)											
58	Year	Type	Amt	Rate	Term								
59	2009	Equipment Certificates	-	2.00%	3	-	-	-	-	-	-	-	-
60	2010	Equipment Certificates	-	2.00%	3	-	-	-	-	-	-	-	-
61	2011	Equipment Certificates	650,000	2.00%	3		236,660	236,660	236,660	-	-	-	-
62	2012	Equipment Certificates	-	2.00%	3		-	-	-	-	-	-	-
63	2013	Equipment Certificates	-	2.00%	3		-	-	-	-	-	-	-
64	2014	Equipment Certificates	650,000	2.00%	3				236,660	236,660	236,660	-	-
65	2015	Equipment Certificates	-	2.00%	3				-	-	-	-	-
66	2016	Equipment Certificates	-	2.00%	3				-	-	-	-	-
67	2017	Equipment Certificates	650,000	2.00%	3						236,660	236,660	236,660
68	2018	Equipment Certificates	-	2.00%	3						-	-	-
69	2019	Equipment Certificates	-	2.00%	3						-	-	-
70	2020	Equipment Certificates	650,000	2.00%	3								
71	Total Debt Levy						236,660	236,660	236,660	236,660	236,660	236,660	236,660
72													
73	New Debt Levy (To Page 2, Line 12)			-	-	236,660	236,660	236,660	236,660	236,660	236,660	236,660	236,660

1 **City of Medina**
 2 **Fire Service Capital Improvement Plan**
 3 **Fund 412**

			2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
7	Expenses												
8	Fire	Hamel Existing	91,000	38,000									
9	Fire	Hamel Ford Tanker	29,000	28,200	27,400	26,700	-						
10	Fire	Hamel Other	-	-	-	10,000							
11	Fire	Long Lake CIP	-	-	-								
12	Fire	Maple Plain None											
13	Other	Other	10,000	10,000	10,000	10,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
14	Total Expenses		-	130,000	76,200	37,400	46,700	100,000	100,000	100,000	100,000	100,000	100,000
15	Revenue												
17	Equipment Certificates		-	-	-	-	-	-	-	-	-	-	-
18	Transfers From General Fund		130,000	76,200	37,400	46,700	100,000	100,000	100,000	100,000	100,000	100,000	100,000
19	Total Revenue			130,000	76,200	37,400	46,700	100,000	100,000	100,000	100,000	100,000	100,000
20	Cash Balance												
21	Cash Balance		-	(152,800)	(152,800)	(152,800)	(152,800)	(152,800)	(152,800)	(152,800)	(152,800)	(152,800)	(152,800)

1 City of Medina
 2 Facilities Capital Improvement Plan

6/8/2010

3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
			Project	2008			2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
			Year	Dollar													
				Cost													
8	Expenses																
9	Inflation Rate	0.00%															
10	Public Works Facility		2012	6,500,000		-	-	6,500,000		-	-	-	-	-	-	-	-
11	New City Hall/Police Facility		2015	6,500,000		-	-	-		-	-	6,500,000	-	-	-	-	-
12	City Hall Renovations		2011	25,000		-	25,000	-		-	-	-	-	-	-	-	-
13	Other		2010	-		-	-	-		-	-	-	-	-	-	-	-
14	Other		2009	-		-	-	-		-	-	-	-	-	-	-	-
15	PW Land Acquisition		Included above	-		-	-	-		-	-	-	-	-	-	-	-
16	Land Acquisition		2010	-		-	-	-		-	-	-	-	-	-	-	-
17																	
18	Total Expenses					-	25,000	6,500,000		-	-	6,500,000	-	-	-	-	-
19																	
20	Revenue																
21	Bonded Debt (General Fund)			47%		-	-	3,055,000		-	-	6,500,000	-	-	-	-	-
22	Water Fund Contribution			26%		-	-	1,690,000		-	-	-	-	-	-	-	-
23	Sewer Fund Contribution			20%		-	-	1,300,000		-	-	-	-	-	-	-	-
24	Storm Sewer Contribution			7%		-	-	455,000		-	-	-	-	-	-	-	-
25	Other					-	25,000	-		-	-	-	-	-	-	-	-
26	Total Revenue					-	25,000	6,500,000		-	-	6,500,000	-	-	-	-	-
27																	
28	Cash Balance					-	-	-		-	-	-	-	-	-	-	-
29																	
30	Debt Levy (based on year collected)																
31			Rate	Term													
32	2008 Facility Debt		5.00%	20		-	-	-		-	-	-	-	-	-	-	-
33	2009 Facility Debt		5.00%	20		-	-	-		-	-	-	-	-	-	-	-
34	2010 Facility Debt		5.00%	20		-	-	-		-	-	-	-	-	-	-	-
35	2011 Facility Debt		5.00%	20		-	-	-		-	-	-	-	-	-	-	-
36	2012 Facility Debt		5.00%	20		-	-	128,699	257,398	257,398	257,398	257,398	257,398	257,398	257,398	257,398	257,398
37	2013 Facility Debt		5.00%	20		-	-	-		-	-	-	-	-	-	-	-
38	2014 Facility Debt		5.00%	20		-	-	-		-	-	-	-	-	-	-	-
39	2015 Facility Debt		5.00%	20		-	-	-		-	-	273,828	547,656	547,656	547,656	547,656	547,656
40	2016 Facility Debt		5.00%	20		-	-	-		-	-	-	-	-	-	-	-
41	Total Debt Levy					-	-	128,699	257,398	257,398	257,398	531,226	805,054	805,054	805,054	805,054	805,054
42																	
43	New Debt Levy (To PAGE 2, LINE 14)					-	-	128,699	257,398	257,398	257,398	531,226	805,054	805,054	805,054	805,054	805,054

44 * 1/2 payment in year of issuance to cover capitalized interest

1 **City of Medina**
 2 **Park Dedication Fund**
 3 **Fund 226**

4
5
6

7	8	9	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
10	Expenses												
11	Inflation Rate	0.00%											
12	Trails	Various	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
13	Hamel Road	2011	100,000	-	100,000	-	-	-	-	-	-	-	-
14	Arrowhead/Hackamore Road	2012	150,000	-	150,000	-	-	-	-	-	-	-	-
15	CR 116	Various	325,000	-	-	-	-	-	-	-	-	-	-
16	Willow Drive - Morn. To CR 6	2011	40,000	-	40,000	-	-	-	-	-	-	-	-
17	Hunter Drive - Lions Pk to So.	2010	75,000	-	-	-	-	-	-	-	-	-	-
18	Hunter Drive - Lions Pk to No.	2011	125,000	-	125,000	-	-	-	-	-	-	-	-
19	Ind. Beach - Neighborhood Con	2012	25,000	-	-	25,000	-	-	-	-	-	-	-
21	Parking in NE area of Park	2012	125,000	-	-	125,000	-	-	-	-	-	-	-
22	Trail Sealcoating	Various	0	6,000	3,500	3,500	3,500	6,000	3,500	3,500	6,000	3,500	3,500
23	Fire Pit Screening/Benches	Various	0	-	-	1,000	-	-	-	-	-	-	-
24	Playground Equipment	Various	0	3,000	-	-	-	15,000	-	-	15,000	-	15,000
27	Benches	Various	0	2,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
28	General Landscaping	Various	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
30	Ballfield Outfield Fences	2010	35,000	-	-	-	-	-	-	-	-	-	-
31	Ballfield Lights	2012	125,000	-	125,000	-	-	-	-	-	-	-	-
32	Irrigation Systems	Various	30,000	-	30,000	-	-	-	-	-	-	-	-
34	Trash/Recycling Receptacles	Various	0	2,000	-	-	-	-	-	-	-	-	-
38	Community Bldg - additions	Various	0	3,000	5,000	-	-	-	-	-	-	-	-
39	Medina Morningside	Various	0	1,000	5,000	-	-	-	-	-	-	-	-
40	Holy Name Park Improvements	2010	11,000	-	-	-	-	-	-	-	-	-	-
41	Hunter Lions Park	2012	20,000	-	20,000	-	-	-	-	-	-	-	-
42	Lakeshore Park	2010	5,000	-	-	-	-	-	-	-	-	-	-
43	Walnut Park	Various	0	-	-	-	1,000	-	-	-	-	-	-
44	Rainwater Nature Area	Various	0	500	-	61,000	-	-	-	-	-	-	-
45	Medina Lake Preserve	Various	0	-	-	1,500	1,500	-	-	-	-	-	-
46	Land Acquisitions	Various	0	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
47	Tomann Property Park Develop.	Various	8,000	5,000	5,000	-	-	-	-	-	-	-	-
48	Signage - All Parks	2009	20,000	-	-	-	-	-	-	-	-	-	-
49	Total Expenses		849,500	690,500	889,000	382,000	399,000	380,500	380,500	395,500	383,000	380,500	395,500
50													
51	Total Expenses without Trails and Land Acquisition		474,500	315,500	514,000	7,000	24,000	5,500	5,500	20,500	8,000	5,500	20,500
52													
53	Revenue												
54	Debt		-	-	-	-	-	-	-	-	-	-	-
55	Park Dedication Fees		25,000	50,000	50,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
56	Interest Earnings	2%	13,567	2,424	-	-	-	-	-	-	-	-	-
57	Donations/Grants		235,250	1,000	1,000	1,000	12,250	1,000	1,000	1,000	1,000	1,000	1,000
58	Municipal Park Fund		10,000										
59	Developer			168,750									
60	General Fund		8,500	3,500	3,500	3,500	6,000	3,500	3,500	3,500	6,000	3,500	3,500
61	Total Revenue		292,317	225,674	54,500	254,500	268,250	254,500	254,500	254,500	257,000	254,500	254,500
62													
63	Cash Balance	12/31/2009	790,158	121,176	(343,650)	(1,178,150)	(1,305,650)	(1,436,400)	(1,562,400)	(1,688,400)	(1,829,400)	(1,955,400)	(2,081,400)
64													
65	Cash Balance without Trails/Land		790,158	127,475	37,649	(421,851)	(174,351)	69,899	318,899	567,899	801,899	1,050,899	1,299,899

1 **City of Medina**
 2 **Growth Projections**

			Built in 2009	Built in 2010	Built in 2011	Built in 2012	Built in 2013	Built in 2014	Built in 2015	Built in 2016	Built in 2017	Built in 2018
5 Residential Growth	Unit Value	Total Units	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
6 General	\$750,000	0	-	-	-	-	-	-	-	-	-	-
7 General	\$750,000	29	7	7	15	-	-	-	-	-	-	-
8 General	\$500,000	341	3	3	5	75	75	90	90	90	90	90
9 General	\$500,000	0	-	-	-	-	-	-	-	-	-	-
10 General	\$500,000	0	-	-	-	-	-	-	-	-	-	-
11 General	\$500,000	0	-	-	-	-	-	-	-	-	-	-
12 General	\$500,000	0	-	-	-	-	-	-	-	-	-	-
13 General	\$500,000	0	-	-	-	-	-	-	-	-	-	-
14 General	\$500,000	0	-	-	-	-	-	-	-	-	-	-
15 Hamel Units in TIF 1-9 Not Incl.	\$0	95	-	-	25	25	25	10	10	10	10	10
16 Total Residential Units		465	10	10	45	100	100	100	100	100	100	100
17 Total Residential Market Value			\$6,750,000	\$6,750,000	\$13,750,000	\$37,500,000	\$37,500,000	\$45,000,000	\$45,000,000	\$45,000,000	\$45,000,000	\$45,000,000
18 Total Residential Tax Capacity			\$67,500	\$67,500	\$137,500	\$375,000	\$375,000	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000

			Built in 2009	Built in 2010	Built in 2011	Built in 2012	Built in 2013	Built in 2014	Built in 2015	Built in 2016	Built in 2017	Built in 2018
21 Commercial Growth	Unit Value	Total Units	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
22 General	\$750,000	-	-	-	-	-	-	-	-	-	-	-
23 General	\$0	-	-	-	-	-	-	-	-	-	-	-
24 REU's not No. of Building Units	\$500,000	350	-	10	20	35	35	50	50	50	50	50
25 Other	\$0	-	-	-	-	-	-	-	-	-	-	-
26 Hamel Units in TIF 1-9 Not Incl.	\$0	45	-	-	15	15	15	-	-	-	-	-
27 Total Commercial Units		395	-	10	35	50	50	50	50	50	50	50
28 Total Commercial Market Value			\$0	\$5,000,000	\$10,000,000	\$17,500,000	\$17,500,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
29 Total Commercial Tax Capacity			\$0	\$99,250	\$199,250	\$349,250	\$349,250	\$499,250	\$499,250	\$499,250	\$499,250	\$499,250

32 TOTAL NEW MARKET VALUE			\$6,750,000	\$11,750,000	\$23,750,000	\$55,000,000	\$55,000,000	\$70,000,000	\$70,000,000	\$70,000,000	\$70,000,000	\$70,000,000
33 NEW TAX CAPACITY			\$67,500	\$166,750	\$336,750	\$724,250	\$724,250	\$949,250	\$949,250	\$949,250	\$949,250	\$949,250
34 Less NEW FISCAL DISP. CONTRIBUTION TAX CAPACITY			0	-34,369	-68,998	-120,941	-120,941	-172,884	-172,884	-172,884	-172,884	-172,884
35 TIF DISTRICT 1-9 - Decertified 12/31/31			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36 TOTAL NEW TAX CAPACITY including expired TIF Districts			\$67,500	\$132,381	\$267,752	\$603,309	\$603,309	\$776,366	\$776,366	\$776,366	\$776,366	\$776,366

37 Current Captured Value-TIF District 1-9 (excludes Fis. Disp.)			533,015	543,675	554,549	565,640	576,953	588,492	600,261	612,267	624,512	637,002
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													2000-2009	
40 History of New Market Value	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Average
41 Residential-Single Family Units	26	41	44	43	21	38	50	37	50	45	37	12	8	34
42 Residential-New Value	\$8,223,300	\$12,223,000	\$15,244,500	\$17,519,300	\$12,242,700	\$37,251,540	\$60,809,270	\$39,884,550	\$44,253,340	\$34,902,986	\$35,722,915	\$7,500,000	\$6,850,993	29,693,759
43 Commercial Units (Res. Equiv.)	12	5	6	0	1	1	4	5	26	12	21	2	0	7
44 Commercial-New Value	\$24,399,000	\$4,882,000	\$16,048,000	\$0	\$400,000	\$27,000	\$563,000	\$6,019,000	\$9,353,000	\$6,513,000	\$12,821,700	\$1,400,000	\$0	3,709,670
45 TOTAL NEW VALUE	32,622,300	17,105,000	31,292,500	17,519,300	12,642,700	37,278,540	61,372,270	45,903,550	53,606,340	41,415,986	48,544,615	8,900,000	6,850,993	33,403,429

46 Note: Commercial after 2000 is based on residential equivalent units. 1997 to 1999 is based on number of permits.

1 **City of Medina**

2 **Financial Management Plan**

0.0% 0.0% 0.0% 2.0% 2.0% 2.0% 2.0% 2.0% 2.0% 2.0% 2.0%

3 **Real City Taxes Paid by Average Homes**

4 **Values - 0% in 2011 and inflated 2% annually thereafter**

5

6 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020

7 **Property Tax Levy**

8

9 Existing Levies	\$2,423,714	\$2,724,719	\$2,756,158	\$2,803,665	\$2,791,665	\$2,940,807	\$3,284,608	\$3,450,769	\$3,819,448	\$4,002,205	\$4,190,728	\$4,385,195	\$4,585,792
10 New Debt	\$0	\$0	\$0	\$31,318	\$450,440	\$684,273	\$744,330	\$1,141,755	\$1,472,050	\$1,521,400	\$1,578,547	\$1,648,008	\$1,714,745
11 Less Fiscal Disparities	\$31,753	\$36,008	\$41,252	\$41,252	\$41,252	\$41,252	\$41,252	\$41,252	\$41,252	\$41,252	\$41,252	\$41,252	\$41,252
12 Total	\$2,391,961	\$2,688,711	\$2,714,906	\$2,793,730	\$3,200,852	\$3,583,828	\$3,987,686	\$4,551,272	\$5,250,246	\$5,482,353	\$5,728,023	\$5,991,951	\$6,259,285

13

14

15 **Taxes Paid-City Only-Before Deduction for Market Value Homestead Credit**

16

17 **Residential Properties**

18 Market value	300,000	300,000	300,000	300,000	306,000	312,100	318,300	324,700	331,200	337,800	344,600	351,500	358,500
19 Tax capacity	3,000	3,000	3,000	3,000	3,060	3,121	3,183	3,247	3,312	3,378	3,446	3,515	3,585
21 Property taxes	\$463	\$499	\$517	\$530	\$602	\$664	\$713	\$815	\$932	\$974	\$1,018	\$1,066	\$1,114

23 Market value	500,000	500,000	500,000	500,000	510,000	520,200	530,600	541,200	552,000	563,000	574,300	585,800	597,500
24 Tax capacity	5,000	5,000	5,000	5,000	5,125	5,253	5,383	5,515	5,650	5,788	5,929	6,073	6,219
26 Property taxes	\$772	\$832	\$862	\$883	\$1,009	\$1,117	\$1,206	\$1,384	\$1,589	\$1,668	\$1,752	\$1,841	\$1,933

28 Market value	750,000	750,000	750,000	750,000	765,000	780,300	795,900	811,800	828,000	844,600	861,500	878,700	896,300
29 Tax capacity	8,125	8,125	8,125	8,125	8,313	8,504	8,699	8,898	9,100	9,308	9,519	9,734	9,954
31 Property taxes	\$1,254	\$1,352	\$1,401	\$1,435	\$1,636	\$1,808	\$1,949	\$2,232	\$2,560	\$2,682	\$2,812	\$2,952	\$3,094

33 Market value	1,000,000	1,000,000	1,000,000	1,000,000	1,020,000	1,040,400	1,061,200	1,082,400	1,104,000	1,126,100	1,148,600	1,171,600	1,195,000
34 Tax capacity	11,250	11,250	11,250	11,250	11,500	11,755	12,015	12,280	12,550	12,826	13,108	13,395	13,688
36 Property taxes	\$1,736	\$1,872	\$1,940	\$1,987	\$2,263	\$2,499	\$2,692	\$3,081	\$3,530	\$3,697	\$3,873	\$4,062	\$4,254

38 **Commercial Property**

39 Market value	500,000	500,000	500,000	500,000	510,000	520,200	530,600	541,200	552,000	563,000	574,300	585,800	597,500
40 Tax capacity	9,250	9,250	9,250	9,250	9,450	9,654	9,862	10,074	10,290	10,510	10,736	10,966	11,200
42 Property taxes	\$1,428	\$1,539	\$1,595	\$1,634	\$1,860	\$2,052	\$2,210	\$2,527	\$2,894	\$3,029	\$3,172	\$3,325	\$3,481

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46 Tax Rate	15.434%	16.636%	17.240%	17.665%	19.681%	21.260%	22.406%	25.088%	28.129%	28.820%	29.545%	30.324%	31.079%
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