

The purpose of this report is to provide a summary of 2017 budget information for the City of Medina citizens. This budget is not complete. The complete budget may be examined at the Medina City Hall, 2052 County Road 24 or on the City's website at www.ci.medina.mn.us. The City Council approved this budget on December 6, 2016.

<u>Governmental Funds 2016-2017 Adopted Budgets</u>			<u>Enterprise Funds 2016-2017 Adopted Budgets</u>						
	2016	2017	Water Fund		Sewer Fund		Storm Water Fund		
	Budget	Budget	2016	2017	2016	2017	2016	2017	
			Budget	Budget	Budget	Budget	Budget	Budget	
Revenues			Operating (OP) Revenues						
Property Tax Levy	\$ 3,748,649	\$ 3,808,978	Charges for Services	\$ 838,106	\$ 862,291	\$ 569,831	\$ 586,812	\$ 200,283	\$ 206,216
Other Taxes	\$ 80,000	\$ 80,000	Total OP Revenues	\$ 838,106	\$ 862,291	\$ 569,831	\$ 586,812	\$ 200,283	\$ 206,216
Tax Increments	\$ 395,877	\$ 350,949	Operating Expenses						
Special Assessments	\$ 169,333	\$ 169,557	Personnel Services	\$ 164,427	\$ 174,319	\$ 132,406	\$ 144,124	\$ 68,889	\$ 72,914
Licenses & Permits	\$ 371,800	\$ 372,800	Supplies	\$ 83,863	\$ 87,220	\$ 6,695	\$ 6,880	\$ 5,150	\$ 5,200
Intergovernmental	\$ 220,618	\$ 220,618	Other Services & Charges	\$ 169,617	\$ 168,100	\$ 331,948	\$ 364,900	\$ 57,704	\$ 57,700
Charges for Services	\$ 808,750	\$ 794,000	Depreciation	\$ 334,750	\$ 335,000	\$ 100,786	\$ 100,000	\$ 6,180	\$ 7,000
Fines and Forfeits	\$ 155,000	\$ 145,000	Total Operating Expenses	\$ 752,657	\$ 764,639	\$ 571,835	\$ 615,904	\$ 137,923	\$ 142,814
Miscellaneous	\$ 187,914	\$ 207,658	Operating Income (Loss)						
Sale of Assets	\$ 300	\$ 300		\$ 85,449	\$ 97,652	\$ (2,004)	\$ (29,092)	\$ 62,360	\$ 63,402
Proceeds from Bond Sales	\$ -	\$ -	Non-Operating Revenues						
Transfers from Other Funds	\$ 565,311	\$ 571,127	Water Connection Fees	\$ 13,400	\$ 17,000	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 6,703,552	\$ 6,720,987	Interest Earnings	\$ 5,000	\$ 5,000	\$ 8,000	\$ 5,000	\$ 1,000	\$ 1,000
Expenditures			Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
General Government	\$ 1,100,762	\$ 1,098,765	Non-Operating Expenses						
Public Safety	\$ 2,278,931	\$ 2,284,949	Interest Expense	\$ (53,263)	\$ (700)	\$ -	\$ -	\$ -	\$ -
Public Works	\$ 696,584	\$ 732,252	Transfers from Other Funds	\$ 361,578	\$ 355,818	\$ -	\$ -	\$ -	\$ -
Parks & Recreation	\$ 224,867	\$ 241,525	Transfers to Other Funds	\$ (116,222)	\$ (118,401)	\$ (121,307)	\$ (123,347)	\$ (53,251)	\$ (54,849)
Debt Service	\$ 941,154	\$ 941,154	Net Income (Loss)	\$ 295,942	\$ 356,368	\$ (115,310)	\$ (147,439)	\$ 13,109	\$ 12,554
Bond Refunding	\$ -	\$ -	Capital Outlay	\$ -	\$ -	\$ -	\$ 21,936	\$ 58,375	\$ -
Capital Outlay	\$ 1,705,896	\$ 1,750,969	Debt Service Principal						
Transfers to Other Funds	\$ 636,109	\$ 628,662		\$ 540,000	\$ 540,000	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 7,584,303	\$ 7,678,276							
Increase (Decrease) in Governmental Fund Balance	\$ (880,751)	\$ (957,289)							