

The purpose of this report is to provide a summary of 2015 budget information for the City of Medina citizens. This budget is not complete. The complete budget may be examined at the Medina City Hall, 2052 County Road 24 or on the City's website at www.ci.medina.mn.us. The City Council approved this budget on December 3, 2013.

<u>Governmental Funds 2015-2016 Adopted Budgets</u>			<u>Enterprise Funds 2015-2016 Adopted Budgets</u>					
	2015 Budget	2016 Budget	Water Fund		Sewer Fund		Storm Water Fund	
			2015 Budget	2016 Budget	2015 Budget	2016 Budget	2015 Budget	2016 Budget
Revenues			Operating (OP) Revenues					
Property Tax Levy	\$ 3,501,811	\$ 3,748,649	\$ 822,186	\$ 838,106	\$ 553,346	\$ 569,831	\$ 194,523	\$ 200,283
Other Taxes	\$ 80,000	\$ 30,000	Total OP Revenues					
Tax Increments	\$ 395,877	\$ 395,877	\$ 822,186	\$ 838,106	\$ 553,346	\$ 569,831	\$ 194,523	\$ 200,283
Special Assessments	\$ 84,596	\$ 159,333	Operating Expenses					
Licenses & Permits	\$ 371,800	\$ 371,800	\$ 150,392	\$ 164,427	\$ 121,240	\$ 132,406	\$ 60,169	\$ 68,889
Intergovernmental	\$ 207,618	\$ 220,618	\$ 99,100	\$ 83,863	\$ 6,500	\$ 6,695	\$ 5,000	\$ 5,150
Charges for Services	\$ 961,330	\$ 114,964	Other Services & Charges					
Fines and Forfeits	\$ 203,000	\$ 203,000	\$ 158,375	\$ 169,617	\$ 322,280	\$ 331,948	\$ 51,619	\$ 57,704
Miscellaneous	\$ 183,105	\$ 144,881	Depreciation					
Sale of Assets	\$ -	\$ -	\$ 325,000	\$ 334,750	\$ 97,850	\$ 100,786	\$ 6,000	\$ 6,180
Proceeds from Bond Sales	\$ -	\$ -	Total Operating Expenses					
Transfers from Other Funds	\$ 467,495	\$ 565,311	\$ 732,867	\$ 752,657	\$ 547,870	\$ 571,835	\$ 122,788	\$ 137,923
Total Revenues	\$ 6,456,632	\$ 5,954,433	Operating Income (Loss)					
Expenditures			\$ 89,319	\$ 85,449	\$ 5,476	\$ (2,004)	\$ 71,735	\$ 62,360
General Government	\$ 1,055,888	\$ 1,098,512	Non-Operating Revenues					
Public Safety	\$ 2,220,552	\$ 2,268,531	Water Connection Fees					
Public Works	\$ 661,856	\$ 696,584	\$ 17,000	\$ 13,400	\$ -	\$ -	\$ -	\$ -
Parks & Recreation	\$ 226,911	\$ 187,767	Interest Earnings					
Debt Service	\$ 1,039,729	\$ 941,154	\$ 5,000	\$ 5,000	\$ 5,000	\$ 8,000	\$ 1,000	\$ 1,000
Bond Refunding	\$ 1,160,000	\$ -	Miscellaneous					
Capital Outlay	\$ 2,942,852	\$ 1,705,896	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
Transfers to Other Funds	\$ 540,801	\$ 634,109	Non-Operating Expenses					
Total Expenditures	\$ 9,848,589	\$ 7,532,553	Interest Expense					
Increase (Decrease) in Governmental Fund Balance	\$ (3,391,957)	\$ (1,578,120)	\$ (77,305)	\$ (53,263)	\$ -	\$ -	\$ -	\$ -
			Transfers from Other Funds					
			\$ 358,425	\$ 361,578	\$ -	\$ -	\$ -	\$ -
			Transfers to Other Funds					
			\$ (114,101)	\$ (116,222)	\$ (119,318)	\$ (121,307)	\$ (51,700)	\$ (53,251)
			Net Income (Loss)					
			\$ 278,338	\$ 295,942	\$ (108,842)	\$ (115,310)	\$ 24,035	\$ 13,109
			Capital Outlay					
			\$ -	\$ -	\$ -	\$ -	\$ 433,375	\$ 58,375
			Debt Service Principal					
			\$ 510,000	\$ 540,000	\$ -	\$ -	\$ -	\$ -