

The purpose of this report is to provide a summary of 2015 budget information for the City of Medina citizens.

<u>Governmental Funds 2014-2015 Adopted Budgets</u>			<u>Enterprise Funds 2014-2015 Adopted Budgets</u>						
	2014 Budget	2015 Budget	Water Fund		Sewer Fund		Storm Water Fund		
			2014 Budget	2015 Budget	2014 Budget	2015 Budget	2014 Budget	2015 Budget	
Revenues			Operating (OP) Revenues						
Property Tax Levy	\$ 3,428,080	\$ 3,501,811	Charges for Services	\$ 792,250	\$ 822,186	\$ 537,340	\$ 553,346	\$ 188,930	\$ 194,523
Other Taxes	\$ 20,000	\$ 80,000	Total OP Revenues	\$ 792,250	\$ 822,186	\$ 537,340	\$ 553,346	\$ 188,930	\$ 194,523
Tax Increments	\$ 382,637	\$ 395,877	Operating Expenses						
Special Assessments	\$ 122,535	\$ 84,596	Personnel Services	\$ 143,999	\$ 150,392	\$ 116,127	\$ 121,240	\$ 57,078	\$ 60,170
Licenses & Permits	\$ 340,200	\$ 371,800	Supplies	\$ 82,900	\$ 99,100	\$ 5,700	\$ 6,500	\$ 5,200	\$ 5,000
Intergovernmental	\$ 182,202	\$ 207,618	Other Services & Charges	\$ 189,300	\$ 158,375	\$ 314,125	\$ 322,280	\$ 49,964	\$ 51,619
Charges for Services	\$ 806,491	\$ 961,330	Depreciation	\$ 329,600	\$ 325,000	\$ 97,850	\$ 97,850	\$ 6,180	\$ 6,000
Fines and Forfeits	\$ 196,000	\$ 203,000	Total Operating Expenses	\$ 745,799	\$ 732,867	\$ 533,802	\$ 547,870	\$ 118,422	\$ 122,788
Miscellaneous	\$ 176,747	\$ 183,105	Operating Income (Loss)						
Sale of Assets	\$ -	\$ -		\$ 46,451	\$ 89,319	\$ 3,538	\$ 5,476	\$ 70,508	\$ 71,734
Proceeds from Bond Sales	\$ -	\$ -	Non-Operating Revenues						
Transfers from Other Funds	\$ 429,919	\$ 467,495	Water Connection Fees	\$ 13,600	\$ 17,000	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 6,084,811	\$ 6,456,632	Interest Earnings	\$ 5,000	\$ 5,000	\$ 8,000	\$ 5,000	\$ 1,000	\$ 1,000
Expenditures			Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
General Government	\$ 1,101,718	\$ 1,055,888	Non-Operating Expenses						
Public Safety	\$ 2,104,438	\$ 2,220,552	Interest Expense	\$ (131,076)	\$ (77,305)	\$ -	\$ -	\$ -	\$ -
Public Works	\$ 609,947	\$ 661,856	Transfers from Other Funds	\$ 369,556	\$ 358,425	\$ -	\$ -	\$ -	\$ -
Parks & Recreation	\$ 182,732	\$ 226,911	Transfers to Other Funds	\$ (113,295)	\$ (114,101)	\$ (118,949)	\$ (119,318)	\$ (50,200)	\$ (51,700)
Debt Service	\$ 896,326	\$ 1,039,729	Net Income (Loss)	\$ 190,236	\$ 278,338	\$ (107,411)	\$ (108,842)	\$ 24,308	\$ 24,034
Bond Refunding	\$ -	\$ 1,160,000	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 573,375	\$ 433,375
Capital Outlay	\$ 2,851,387	\$ 2,942,852	Debt Service Principal						
Transfers to Other Funds	\$ 517,031	\$ 540,801		\$ 470,000	\$ 510,000	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 8,263,579	\$ 9,848,589							
Increase (Decrease) in Governmental Fund Balance	\$ (2,178,768)	\$ (3,391,957)							

