

The purpose of this report is to provide a summary of 2014 budget information for the City of Medina citizens. This budget is not complete. The complete budget may be examined at the Medina City Hall, 2052 County Road 24 or on the City's website at www.ci.medina.mn.us. The City Council approved this budget on December 3, 2013.

<u>Governmental Funds 2013-2014 Adopted Budgets</u>			<u>Enterprise Funds 2013-2014 Adopted Budgets</u>					
	2013 Budget	2014 Budget	Water Fund		Sewer Fund		Storm Water Fund	
			2013 Budget	2014 Budget	2013 Budget	2014 Budget	2013 Budget	2014 Budget
Revenues			Operating (OP) Revenues					
Property Taxes	\$ 3,248,806	\$ 3,428,080	\$ 741,557	\$ 763,690	\$ 502,750	\$ 537,340	\$ 186,500	\$ 191,930
Tax Increments	\$ 382,637	\$ 382,637	Charges for Services					
Special Assessments	\$ 282,055	\$ 122,535	\$ 741,557	\$ 763,690	\$ 502,750	\$ 537,340	\$ 186,500	\$ 191,930
Licenses & Permits	\$ 189,400	\$ 257,700	Total OP Revenues					
<u>Intergovernmental Revenues</u>			Operating Expenses					
Federal	\$ 16,000	\$ 16,000	\$ 138,478	\$ 143,999	\$ 109,983	\$ 116,127	\$ 53,734	\$ 57,078
State (General Aid, etc.)	\$ 153,202	\$ 153,202	\$ 65,600	\$ 100,450	\$ 289,300	\$ 291,300	\$ 17,350	\$ 15,350
County/Other Local	\$ 13,000	\$ 13,000	\$ 67,700	\$ 72,900	\$ 5,700	\$ 5,700	\$ 7,200	\$ 5,200
Charges for Services	\$ 354,680	\$ 884,716	\$ 77,500	\$ 76,900	\$ 4,300	\$ 8,300	\$ -	\$ -
Fines and Forfeits	\$ 204,500	\$ 196,000	\$ 24,600	\$ 21,950	\$ 14,525	\$ 14,525	\$ 31,000	\$ 34,614
Interest Earnings	\$ 55,392	\$ 38,767	\$ 320,000	\$ 329,600	\$ 95,000	\$ 97,850	\$ 6,000	\$ 6,180
Miscellaneous Revenues	\$ 149,925	\$ 162,255	Total Operating Expenses					
Proceeds from Bond Sales	\$ -	\$ -	\$ 693,878	\$ 745,799	\$ 518,808	\$ 533,802	\$ 115,284	\$ 118,422
Transfers from Other Funds	\$ 400,467	\$ 429,919	Operating Income (Loss)					
Total Revenues	\$ 5,450,064	\$ 6,084,811	\$ 47,679	\$ 17,891	\$ (16,058)	\$ 3,538	\$ 71,216	\$ 73,508
Expenditures			Non-Operating Revenues					
General Government	\$ 979,175	\$ 1,098,958	\$ 15,960	\$ 28,560	\$ -	\$ -	\$ -	\$ -
Public Safety	\$ 2,019,600	\$ 2,104,438	Meter Sales					
Streets & Highways	\$ 563,549	\$ 595,767	\$ -	\$ 13,600	\$ -	\$ -	\$ -	\$ -
Sanitation	\$ 17,478	\$ 14,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ 168,388	\$ 176,532	\$ 4,000	\$ 5,000	\$ 14,000	\$ 8,000	\$ 1,000	\$ 1,000
Cemetery	\$ 2,725	\$ 2,760	\$ (207,094)	\$ (131,076)	\$ -	\$ -	\$ -	\$ -
<u>Miscellaneous Expenditures</u>			Transfers from Other Funds					
Debt Service Principal	\$ 465,000	\$ 580,000	\$ 332,941	\$ 369,556	\$ -	\$ -	\$ -	\$ -
Interest & Fiscal Charges	\$ 531,768	\$ 539,379	Transfers to Other Funds					
Refunding	\$ 655,000	\$ -	\$ (100,893)	\$ (113,295)	\$ (104,337)	\$ (118,949)	\$ (48,700)	\$ (50,200)
Capital Outlay	\$ 4,208,175	\$ 2,628,334	Funds					
Transfers to Other Funds	\$ 146,537	\$ 517,031	\$ 92,593	\$ 190,236	\$ (106,395)	\$ (107,411)	\$ 23,516	\$ 24,308
Total Expenditures	\$ 9,757,395	\$ 8,257,379	Net Income (Loss)					
Increase (Decrease) in Governmental Fund Balance	\$ (4,307,331)	\$ (2,172,568)	\$ -	\$ -	\$ -	\$ -	\$ 41,000	\$ 573,375
			Debt Service Principal					
			\$ 570,000	\$ 470,000	\$ -	\$ -	\$ -	\$ -