

The purpose of this report is to provide a summary of 2013 budget information for the City of Medina citizens. This budget is not complete. The complete budget may be examined at the Medina City Hall, 2052 County Road 24 or on the City's website at www.ci.medina.mn.us. The City Council approved this budget on December 4, 2012.

<u>Governmental Funds 2012-2013</u>			<u>Enterprise Funds 2012-2013 Adopted Budgets</u>						
	2012 Budget	2013 Budget	Water Fund		Sewer Fund		Storm Water Fund		
			2012 Budget	2013 Budget	2012 Budget	2013 Budget	2012 Budget	2013 Budget	
Revenues			Operating (OP) Revenues						
Property Taxes	\$ 2,935,703	\$ 3,248,806	Charges for Services	\$ 709,425	\$ 741,557	\$ 506,000	\$ 502,750	\$ 187,775	\$ 186,500
Tax Increments	\$ 455,000	\$ 382,637	Total OP Revenues	\$ 709,425	\$ 741,557	\$ 506,000	\$ 502,750	\$ 187,775	\$ 186,500
Special Assessments	\$ 151,515	\$ 282,055	Operating Expenses						
Licenses & Permits	\$ 172,790	\$ 189,400	Personnel Services	\$ 132,450	\$ 138,478	\$ 106,025	\$ 109,983	\$ 57,800	\$ 53,734
<u>Intergovernmental Revenues</u>			Contractual Services	\$ 57,725	\$ 65,600	\$ 286,800	\$ 289,300	\$ 31,000	\$ 17,350
Federal	\$ 16,000	\$ 16,000	Supplies & Materials	\$ 67,200	\$ 67,700	\$ 5,700	\$ 5,700	\$ 7,700	\$ 7,200
State (General Aid, etc.)	\$ 124,275	\$ 153,202	Utilities	\$ 67,500	\$ 77,500	\$ 4,300	\$ 4,300	\$ -	\$ -
County/Other Local	\$ 12,000	\$ 13,000	Miscellaneous	\$ 23,125	\$ 24,600	\$ 10,575	\$ 14,525	\$ 43,950	\$ 31,000
Charges for Services	\$ 298,575	\$ 354,680	Depreciation	\$ 355,000	\$ 320,000	\$ 139,500	\$ 95,000	\$ 3,300	\$ 6,000
Fines and Forfeits	\$ 204,000	\$ 204,500	Total Operating Expenses	\$ 703,000	\$ 693,878	\$ 552,900	\$ 518,808	\$ 143,750	\$ 115,284
Interest Earnings	\$ 100,000	\$ 55,392	Operating Income (Loss)						
Miscellaneous Revenues	\$ 154,150	\$ 149,925		\$ 6,425	\$ 47,679	\$ (46,900)	\$ (16,058)	\$ 44,025	\$ 71,216
Proceeds from Bond Sales	\$ 6,950,050	\$ -	Non-Operating Revenues						
Transfers from Other Funds	\$ 589,025	\$ 400,467	Meter Sales	\$ 33,900	\$ 15,960	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 12,163,083	\$ 5,450,064	Water Connection Fees	\$ 2,225	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures			Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Government	\$ 982,125	\$ 979,174	Interest Earnings	\$ 46,000	\$ 4,000	\$ 22,500	\$ 14,000	\$ 2,000	\$ 1,000
Public Safety	\$ 2,037,070	\$ 2,019,600	Interest Expense	\$ (233,675)	\$ (207,094)	\$ -	\$ -	\$ -	\$ -
Streets & Highways	\$ 556,015	\$ 563,549	Transfers from Other Funds	\$ 549,900	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation	\$ 16,000	\$ 17,478	Transfers to Other Funds	\$ (137,300)	\$ (67,400)	\$ (91,650)	\$ (63,400)	\$ (50,150)	\$ (48,700)
Culture & Recreation	\$ 171,080	\$ 168,388	Net Income (Loss)	\$ 267,475	\$ (206,855)	\$ (116,050)	\$ (65,458)	\$ (4,125)	\$ 23,516
Cemetery	\$ 2,725	\$ 2,725	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ (151,000)	\$ (41,000)
<u>Miscellaneous Expenditures</u>			Debt Service Principal	\$ (550,000)	\$ (570,000)	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ 220,000	\$ 465,000							
Interest & Fiscal Charges	\$ 450,595	\$ 531,768							
Capital Outlay	\$ 6,995,347	\$ 4,208,175							
Transfers to Other Funds	\$ 859,825	\$ 134,825							
Total Expenditures	\$ 12,290,782	\$ 9,090,683							
Increase (Decrease) in Governmental Fund Balance	\$ (127,699)	\$ (3,640,619)							